

# Innovating for Growth

Supporting companies to scale up and create jobs.

Business &  
IP Centre  
London

LIBRARY  
HS111RB



## Economic Impact Analysis

October 2011 - December 2015

### 3 MONTH BUSINESS SUPPORT PROGRAMME

#### IMPROVED BUSINESS PRACTICES

Developed new business processes or systems **85%**

Improved branding of business **83%**

Created new products and/or services **71%**

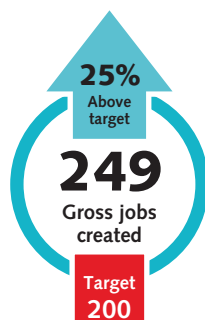
Increased knowledge/  
commercial use of IP **58%**



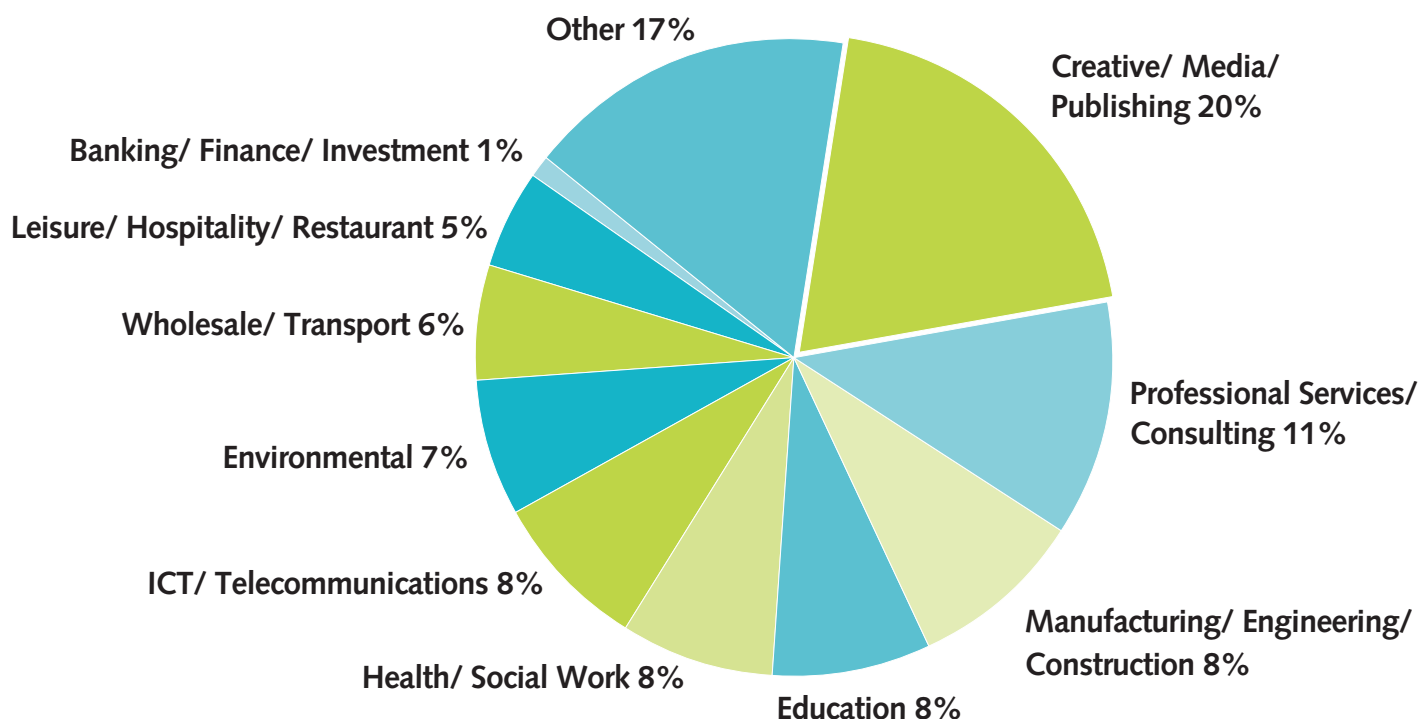
#### ACHIEVED GREAT ECONOMIC IMPACT AT GOOD VALUE FOR MONEY

A payback of **£7.60** for every  
**£1** of public sector money spent

Cost per net job created  
**£10,534** expected to drop to  
**£5,089** by 2016



## BUSINESSES SUPPORTED WERE FROM A WIDE RANGE OF SECTORS



**97%** Were very satisfied or satisfied

Would recommend the programme to others

**98%**



“The Relationship Manager is ‘the glue’ that holds the programme together.”

“The British Library is a trusted and neutral organisation, with great facilities, which meant that I was more confident about their services.”

“The project helped me to be strategic about my business ie working on it rather than in it.”

“The British Library helped us transform our business. They were fantastic and have put us in a really great position.”

## SOCIALLY INCLUSIVE AND ACHIEVING ENVIRONMENTAL IMPACTS



**43%**

Female-led businesses



**39%**

Black, Asian and Minority Ethnic-led businesses



**4%**

Disabled-led businesses



**7%**

Environmental businesses



**53%**

Above target



**34%**

Above target



**25%**

Above target



**56%**

Above target



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